

100% Deposit Bonus

Terms & Conditions



General Terms and Conditions

Our 100% Deposit Bonus is for both new and existing clients, who have, opened a live trading account and made the minimum deposit of R2000. Your trading account will be credited with the bonus automatically once the minimum deposit is made. The client may open multiple 100% Deposit Bonus standard accounts and will still receive bonus.

Client - All clients with an MT4 account under the Company. When more than one MT4 accounts are maintained, these will be evaluated on a cumulative basis;

1. By opening a trading account under this 100% Credit (Deposit) Bonus program, the Client acknowledges that he/she has read and agreed to be bound by these Terms and Conditions as well as to the Company Trading Terms and Conditions.
2. The promotional period for this 100% Credit (Deposit) Bonus Offer has no expiry (Unlimited Time Period).
3. The Company has the right to amend, alter or terminate this Bonus Promotion at its sole discretion, and at any time with or without notice.
4. The Company reserves the right to refuse offering of the 100% Credit (Deposit) Bonus at its sole discretion without the need to provide justification. The Company will not be liable for any stop outs or any other consequences that result out of a Bonus cancellation and/or removal.
5. If the Company suspects that a Client has abused or attempted to abuse a promotion, or otherwise acted with a lack of good faith towards us, then the Company reserves the right, at its sole discretion, to deny, withhold or withdraw from that Client the 100% Credit (Deposit) Bonus or promotion and if necessary to cancel any terms and conditions with respect to that Client, either temporarily or permanently, or terminate that Client's access to the service and/or block that Client's Account. The company also has the right to forfeit any profits made as a result of the exploitation of this credit (deposit) bonus promotion program and company will return the initial deposit back to the client.
6. If the company suspects that a client has used the below methods but not limited to, in order exploit the 100 percent credit (deposit) bonus promotion program, the credit (deposit) bonus will be cancelled immediately and all the profits will be forfeited and the initial deposit will be returned back to the client.
 - a. Use of automated systems in the form of Expert Advisors to exploit the trading system and the promotion offered.
 - b. Use of auto clicker software to emulate human manual trading to camouflage the use of automated systems to exploit the trading system and the promotion offered.

- c. Use of fast feeders to take advantage of network lags in pricing in the trading platform in the form of One Leg Arbitrage trading, Two Leg Arbitrage trading, Lock Trading arbitrage in more than one account etc.
 - d. Using automated system and hedging techniques to churn the accounts for generating referral commissions on client accounts and in your own trading account.
 - e. Utilizing Credit (deposit) bonus to do bonus arbitrage by hedging trades in two different accounts to blow one account and maximize the other account.
 - f. Exploiting GAP trading strategy and Negative Balance Protection by two opposite side trades in two accounts resulting in one account going into deep negative and one in huge profit and then requesting for Negative Balance Correction in the Negative balance account.
7. Any dispute or situation not covered by these Terms will be resolved by the Company Management in a fair manner. Any decision made by the management will be full and final and the company may or may not give a justification about its decision.
 8. An internal transfer between accounts is not counted as a deposit. Hence, the application for a bonus cannot be submitted for a deposit made by internal transfer. Internal transfers from and to 100% Deposit Bonus Accounts is not allowed.
 9. The 100% Credit bonus offer applies to Veracity Markets Standard Account types only and applicable only to USD and ZAR denominated accounts.
 10. There are volume requirements. (Please refer to the attached Schedule).
 11. Once the equity of the account equals the credit bonus amount, the bonus will NOT be automatically removed from the account. The client can trade on credit in good faith and without exploiting the bonus offering.
 12. The maximum amount that can be active in this bonus promotion is USD 10,000 for USD based accounts and ZAR 200,000 for ZAR based accounts. If a Client has multiple trading accounts, he or she can get the credit bonus on multiple trading accounts.
 13. Participation in the 100% Credit (Deposit) Bonus is not allowed for persons under the age of 18 or otherwise under the legal age in their country of residence ("minors").
 14. Unless all requirements of the program are met, you can withdraw no more than your original deposit. Once the original deposit is removed, the credit bonus is completely removed and profits are divided by 10 for USD and 200 for ZAR denominated accounts.

15. Credit Bonuses cannot be transferred between, or from Eligible Clients' trading Accounts within the Company.
16. In the case of selecting the 100% Credit (Deposit) Bonus there is no margin call alert.
17. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, the original versions of English shall prevail.

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Schedule

VERACITY MARKETS 100 PERCENT DEPOSIT BONUS SPECIFICATION SCHEDULE		
S.NO	PARAMETERS	CONDITIONS
1	Bonus Criteria	100% on First Time Deposit in Every 100% Deposit Bonus Account Opened
2	Bonus Expiry	No Expiry
3	Maximum Combined Bonus	USD 10,000 In USD Accounts and ZAR 200,000 In ZAR Accounts
4	Maximum Number of MT4 Accounts Per Profile	No Limit
5	Internal Transfers	Strictly Not Allowed
6	Margin Call	150%
7	Stopout Level	100%
8	Lots Target	Total Credit Bonus Divided By 10 (For USD Accounts) 200 (For ZAR Accounts)
9	Bonus Amount Withdrawal	Strictly Not Allowed
10	Profit Amount Withdrawal	Full Profit can be withdrawn Upon Achieving Lots Target
11	Pre-mature Profit withdrawal Criteria	Allowed with profits being divided by 10 (For USD Accounts) 200 (For ZAR Accounts)
12	True Equity Stopout (Equity <= Credit)	Credit Bonus Will Not Be Removed When Equity <= Credit (Clients Can Use The Credit Bonus To Trade Even When Actual Cash Equity is Lost)
13	Credit Bonus Consumption	Allowed
14	Negative Balance Protection	Yes
15	Account Types (STD, Fixed & ECN)	Credit Bonus is only allowed on Veracity Markets Standard Account Types
16	Symbols Allowed	FX Metals Energy Indices Cryptos US Shares
17	Allowed Account Currency	Only USD & ZAR
18	Bonus Removal Criteria	Complete bonus will be removed if the profits are withdrawn prematurely i.e. Before the Lots Target is met. Complete bonus will be removed when ever any funds are withdrawn.
19	Leverage & Margin Requirements	FX & Metals (1:500) Energy (1:500*2.50) Indices (1:500) Crypto (20%) US Shares (5%)
20	Minimum Initial Deposit & Redeposit	ZAR 2,000 In ZAR Based Accounts and Equivalent in USD In USD Based Accounts
21	Arbitrage Trading	Strictly Prohibited (Please refer to the articles in Terms & Conditions)
22	Hedging	Strictly Not Allowed In The Same Account and Strictly Prohibited In Two Correlating Accounts